CBELCRD/VKK/CBE/Narasimma Tex – SALE(Nov)/ /2026 **18 November 2026**

REGD POST/AD

NOTICE FOR SALE OF SECURITY PROPERTIES ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

Ref: Sale Intimation dated 12th May 2025

Whereas
The Federal Bank Ltd (hereinafter referred to as 'the Bank') through its Authorized Officer under the Act issued Demand Notice dated **21-10-2024 in the account of M/s Sri Narasimma Tex** calling upon the borrower(s) and / or guarantor(s) namely,

1) M/s Sri.Narasimma Tex, Partnership Firm Represented by Partners Mr.P.Mohanshankar & Mr.Shankarmani Selvam) No.8/415 C, AVP Layout, Near AVP School, Angeripalayam Road, Tirupur -641603.
2) Sri.Shankarmani Selvam, S/o Selvam, 2/7/8F-1, Kamatchi Nagar, Near New Tank, Kanakampalayam, Tirupur – 641666.
3) Sri Mohan Shankar, S/o Palanisamy, Door No.63, Main Street, salaipudur Road, Ganapayhypalayam, Kodumudi, Erode – 638151.

to repay the amount mentioned in the notice being **₹2,29,48,343.66** (Rupees Two Crores Twenty Nine Lakhs Forty Eight Thousand Three Hundred and Forty Three, paise Sixty Six only) **is due from 1, 2 and 3 of you jointly and severally** under the loan accounts in the name of M/s Sri Narasimma Tex, **maintained with Tirupur/Avinashi Road branch of the Bank**., together with interest and costs and other charges within 60 days from the date of the said notices.

Whereas the borrowers having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of the Federal Bank Ltd has taken possession of the security properties described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on **27.02.2025 (took actual physical possession of the property on 16.10.2026)** by issuing notices to the borrowers/defaulters and public, and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned, being the Authorized Officer of the Bank, hereby give notice to the borrowers and general public that the Bank has decided to sell the property described herein below on the **29th day of December, 2026 (Tuesday) on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS"** basis under Rules 8 & 9 of the said Rules for realizing a total sum of rupees as mentioned below

Loan Accounts	Dues as on 29.12.2026	Rate of interest
Cash Credit Limit A/c 18145500001329	₹ 3,27,08,442.28	@14.50 % p.a with monthly rests from 30.12.2026
	₹ 3,27,08,442.28 (Claim as per OA No 348/2026 DRT Coimbatore)	

together with further interest, costs and other charges till realization and thus the undersigned being the Authorized Officer of the Bank hereby invites from interested parties, the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

DESCRIPTION OF THE PROPERTY

In Erode District, Erode Registration District, Kodumudi SRO, Kodumudi Taluk, within the limits of Kodumudi Town panchayath, Kodumudi Village, in new G S No. 50/4, lands measuring 0.600 hectares since subdivided as G S No.50/4A (Old G S No. 261B) in this lands measuring 0.305 hectares situated with in the following boundaries:

North by Karuppana Gounder's children's land

East by Karur-Arachalur South North Highways road

South by land owned by P Samiyappa Gounder

West by Nagapalayam Harijanapurampoke

Amidst this the lands measuring 0.305 hectares (as per the latest revenue subdivision the land is situated in G S No.50/4A lands measuring 0.2895 hectares only in Patta no.2996)

Together with all building and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to earth both present and future.

TERMS AND CONDITIONS

1) Auction sale/bidding would be only through "**ONLINE ELECTRONIC BIDDING**" process through the website https://bankeauctions.com/ of M/s. C1 India Pvt. Ltd.

2) The property will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis for an amount **above** the **RESERVE PRICE OF Rs.3,50,00,000/- (RUPEES THREE CRORES FIFTY LAKHS ONLY)**

3) The **Earnest Money Deposit (EMD) for the schedule property is Rs.35,00,000/-** (Rupees Thirty Five Lakhs only), which is refundable if the tender is not accepted.

4) **The EMD shall be submitted on or before 28/12/2026, latest by 05:00PM, (Monday).** Any bid submitted beyond the date and time referred above will not be entertained. If the bid form is submitted by an incorporated company, the person representing such company shall submit / produce the true copy of resolution / authorization from the company.

5) All payments shall be made by way of DD favouring The Federal Bank Ltd payable at Tirupur/Avinashi Road, Tamil Nadu ***OR*** by way of NEFT/RTGS to The Federal Bank Ltd, LCRD Coimbatore Division, Account No. 14180051030001, IFSC Code FDRL0001418.

6) **The auction will be conducted online between 11:00 AM and 12:00 PM on 29/12/2026, (Tuesday)** with unlimited extension of 5 minutes each.

7) The auction would commence above the reserve price mentioned. Bidders shall improve their offers in multiples of Rs.50000/- (Rupees Fifty Thousand Only).

8) The intending bidders shall hold a valid e-mail address and register their names at the portal and get their user id and password free of cost from M/s. C1 India Pvt Ltd whereupon they would be allowed to participate in the online e-auction. The prospective bidders may avail online training on e-auction from C1India Pvt ltd - Shri. Prabakaran.M +91-7418281709 Email-id:tn@c1india.com, Prabakaran.malaichamy@c1india.com

9) The Federal Bank Limited / M/s.C1 India Pvt Ltd shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.

10) The intending purchasers who wish to inspect the property and / or know further details / conditions may contact the undersigned in the below address or Shri. Muthukumar M, Branch Head, Br. Tirupur/Avinashi Road at 7373735904. Details of the auction sale, terms and conditions etc. are also available in our website, https://www.federalbank.co.in/web/guest/tender-notices.

11) The intending purchasers can inspect the properties between 04.00PM and 05.00PM on 04th of December 2026 in consultation with Br. Tirupur/Avinashi Road.

12) The successful bidder shall deposit 25% of the bid amount / sale price (inclusive of EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days or such further time as permitted by the authorized officer in accordance with law, failing which the entire deposit inclusive of EMD remitted shall be forfeited without any notice and the property will be re-sold.

13) The successful bidder shall bear the entire charges/tax/fees payable for conveyance such as stamp duty, registration fee etc as applicable as per law.

14) From the EC Obtained, it is observed that following attachments exist on the property

Assistant Commissioner State Tax Tirupur on 09-01-2026

No other encumbrance or charge in respect of the property has come to the notice of the Bank. The Bank will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale. The encumbrances, if any, should be cleared by the purchaser of the properties.

15) The Authorised officer has the absolute right to accept or reject all or any bid including the highest bid or adjourn/postpone the sale without assigning any reason. The decision of the Authorised Officer/Bank shall be final.

16) The buyer should satisfy himself/ herself / itself as to the title, extent, ownership, statutory approval/nature and characteristics etc. in respect of the properties concerned before participating in the auction.

17) If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties/association/ groups which adversely affects the functioning of the Bank / M/s.C1 India Pvt Ltd, the very next Bank working day may be considered for that event and related events including the date of auction/sale.

18) The property is put for sale subject to the provisions under the above Act / Rules and other prevailing laws.

Dated this the 18th day of November 2026 at Coimbatore.

For The Federal Bank Ltd

(Authorized Officer under SARFAESI Act.)